

FORM ED-1

NOTICE OF BUDGET HEARING

A public meeting of the Junction City School District will be held on June 25, 2018 at 5:45 pm at 325 Maple Street, Junction City, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2018 as approved by the Junction City School District Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 325 Maple Street, Junction City, Oregon between the hours of 9:00 a.m. and 4:00 p.m., or online at www.junctioncity.k12.or.us This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount Last Year 2016-17	Adopted Budget This Year 2017-18	Approved Budget Next Year 2018-19
Beginning Fund Balance	\$3,631,375	\$19,075,450	\$11,687,516
Current Year Property Taxes, other than Local Option Taxes	6,282,051	6,539,124	6,790,402
Current Year Local Option Property Taxes			
Other Revenue from Local Sources	1,450,595	1,246,500	1,367,200
Revenue from Intermediate Sources	106,982	149,950	158,400
Revenue from State Sources	10,357,291	14,996,512	14,101,853
Revenue from Federal Sources	1,310,096	1,492,050	1,459,194
Interfund Transfers	374,647	380,000	482,000
All Other Budget Resources	17,533,499		
Total Resources	\$41,046,536	\$43,879,586	\$36,046,565

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Salaries	\$8,959,804	\$9,136,159	\$9,548,386
Other Associated Payroll Costs	4,755,163	5,654,350	5,809,012
Purchased Services	3,864,413	4,382,722	4,091,542
Supplies & Materials	1,267,814	1,697,259	1,844,584
Capital Outlay	1,215,030	19,074,800	10,982,925
Other Objects (except debt service & interfund transfers)	165,618	261,271	193,196
Debt Service*	1,617,612	1,694,750	1,879,082
Interfund Transfers*	374,647	380,000	482,000
Operating Contingency		1,258,275	1,100,000
Unappropriated Ending Fund Balance & Reserves	18,826,435	340,000	115,838
Total Requirements	\$41,046,536	\$43,879,586	\$36,046,565

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY FUNCTION			
1000 Instruction	\$10,236,924	\$11,331,897	\$12,137,539
FTE	125.12	123.53	132.96
2000 Support Services	6,858,858	8,704,824	10,213,341
FTE	52.13	51.52	51.22
3000 Enterprise & Community Service	748,724	854,540	744,670
FTE	9.24	10.75	10.31
4000 Facility Acquisition & Construction	2,383,336	19,315,300	9,374,095
FTE			
5000 Other Uses			
5100 Debt Service*	1,617,612	1,694,750	1,879,082
5200 Interfund Transfers*	374,647	380,000	482,000
6000 Contingency		1,258,275	1,100,000
7000 Unappropriated Ending Fund Balance	18,826,435	340,000	115,838
Total Requirements	\$41,046,536	\$43,879,586	\$36,046,565
Total FTE	186.49	185.8	194.49

* not included in total 5000 Other Uses. To be appropriated separately from other 5000 expenditures.

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING **

The remainder of the Bond, Seismic and Energy projects will be completed over the Summer of 2018. The Energy projects are financed through a Qualified Energy Conservation Bond and will be primarily paid back from energy savings.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Approved
Permanent Rate Levy (Rate Limit 4.5604 per \$1,000)	4.5604	4.5604	4.5604
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$12,540,000	
Other Bonds		
Other Borrowings	\$1,543,052	
Total		

** If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.